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TRINITY TO USE MODERN POLICY

Old Business Methods Will Be Replaced by Up to Date Ones.

Property Will Be Made to Pay -W. H. Wheelock to Be Comptroller.

owner of 365 houses, valued at \$16,000,oo, one of the most significant and important changes of policy to be decided on in the more than two centuries of Trinity's history.

The announcement will mean, however aplomatically or laconically phrased that the vigorous, forward striding young men of the vestry and of the young men of the vestry and of the board of the corporation have decided to substitute for the obsolete, archaic business methods of the historic churchly landiord a system of business management that would meet with the instant approval of Charles M. Schwab of the Bethlehem Steel Company, say, or of Frank A. Vanderlip, head of the National City Bank.

R will signify nothing less than that the thoughtful, active young men of the church have realized their ambition of rescuing the corporation which houses

rescuing the corporation which houses see families from the inept business cus-toms and business practices that were ntemporaneous with the stage coach wax candles, snuff, powdered hair and knee breeches and endowing it with the smooth, scientific, precise and just business practices that obtain to-day in successful American correctations.

ith no reflection or criticism whatupon or as regards the acts or policles favored in the past, the vestry will seen put in charge of Trinity's vast rea estate holdings young, brisk, successful men, young business experts in tone with the spirit of the twentieth century—men who are expected to make the corporation's productive properties pay what
they should pay and never have paid in
the past, recent or remote. For Trinity,
rich as it is, must constantly spread over
an ever increasing field its charities and
philanthropies, and a fair and reasonable
way had to be found for "the rich church
of the poor," as Rector Manning once
called it, to increase the scope of its benavolence.

Trinity needs more money every year,
and the young men of the vestry and of
the board have made up their minds and
have convinced their elders that modern
business methods will not only solve the
financial problem but will be of inestimable benefit to Trinity's tenants. to are expected to make the corpora-

mable benefit to Trinity's tenants.

The first concrete expression of the new policy will be the selection of Will-lam H. Wheelock, vice-president of the Douglas Robinson, Charles S. Brown real estate company, to administer the real estate company, to administer the real estate, to be the living symbol of the great legal ecclesiastical entity known as Trinity in dealing with the thousands that contribute in rent and otherwise through business to Trinity's money chest.

On the curves and righted the machine at every dip."

Daily flights were made by Wright for a few minutes and then sailed away.

Daily flights were made by Wright for two weeks over the aviation field near Dayton. It was the first time the inventor of the skipper and his mate improvised a distilling apparatus of a lavatory tank, clearly provided the skipper and his mate improvised a distilling apparatus of a lavatory tank, clearly provided the machine at every dip."

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There was a lull in the turbulence and distilling apparatus of a lavatory tank, clearly provided the machine at every dip."

Daily flights were made by Wright for two weeks over the aviation field near Dayton. It was the first time the invention of "stabilizers" frequently have been made, but the positive assertion of his invention of "stabilizers" frequently have been made, but the positive assertion of his invention of the skipper and his mate improvised a distilling apparatus of a lavatory tank, clearly provided the machine at every dip."

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The first concrete expression of the invention of "stabilizers" frequently have been made, but the positive assertion of his invention of the skipper and his mate improvised a distilling apparatus of a lavatory tank, clearly provided the skipper

May Be Comptroller.

To Mr. Wheelock may or may not be given the title of comptroller. That is merely a detail of the revolutionary change of policy. But he will have com-plete direction of the real estate, which forms the corporation's business al entirely. Hitherto, and for many years he comptroller has been Hermann H. fairs; but it is the purpose of the vestry and transfer it to a young man.

Though assuming new duties. Mr. heelook will continue actively in the mairs of the Douglas Robinson, Charles Brown Company. Mr. Wheelock's forthcoming appoint-

ment is regarded with satisfaction for a variety of reasons, both material and nental. Recognized as one of the credit in the way of large accomplishment the assembling of real estate sites that make up the Pennsylvania Railroad Terminal in Manhattan, a \$15.000,000

years Mr. Wheelock has had large of the Presbyterian Hospital real estate interests, of the John S. Kennedy estate interests and of other large prop-erties, and one of his recent achieve-ments was the sale of the New York American League Baseball Club's for-mer home for about \$3,000,000. Sentithe selection is interesting that Mr. Wheelock married a daughter ho was the Rev. Dr. William T. Man-

New Methods Urged.

In several recent meetings the vestrymen have discussed with growing favor the suggestion put forward by young as-sociates that Trinity Corporation must wake up—must adjust itself to the effi-cient, economical demands and necessi-ties of the times and wrench loose from the more or less haphagard, casual and more or less haphazard, casual and en neglectful methods that had come

was no easy victory—that won by young men—because Trinity, swayed its elder statesmen, was very set ways, not at all convinced that other es mean other customs. It required much argument, much persuasion before the trend of vestry opinion set in for real husiness reforms, but the young men won, just as they won the victory for much property of the second second second second won, just as they won the victory for won, just as they won the victory for publicity some years ago and just as they accomplished a necessary reform in the maintenance of tenement houses. On the best of authority THE SUN learns that the business reform decided upon will be made public in the form of a statement in the near future. No member of the vestry or of the officers of the corporation would permit himself to be quoted because of certain ethical considerations, mainly that the change has not been formally announced, but the facts remain as stated and are especially interesting in that they presage a considerable increase of social and philanthropical work by the church. One vestryman familiar with Trinity's aims, said:

The reform will have been brought about because of the investigation of several of the younger members of the vestry who convinced themselves that the real estate was not being administered in

Continued on Roventh Page.

VILLA DEFEATED AT JIMINEZ BY MURGUIA

1,500 of Rebel Band Dead. Wounded or Taken Pris-

CHIRUARUA CITT, Mexico, Jan. 5 .-Villa was defeated at Jimines yesterday by Gen. Francisco Murgula with a loss

YOUNG MEN IN CHARGE tured.

The rebel leader Martin Lopez and The rebel leader Martin Lopez and the Villa General are among the another Villa General are among the slain, according to an official ...port to-nisht from the Carranza commander. Villa was said to be fleeing toward El

Jiminez is 150 miles south of Chihua hua city. Many war munitions were captured by Gen. Murgula's column. In the near future—possibly within the month—the vestry of Trinity Church will announce on behalf of New York's prest landlord, Trinity Corporation, losses in men, horses aromanistical errors and the second secon losses in men, horses, ammunition, arms and other war material, Gen. Murgula claims the recovery of many carloads of the loot brought by the Villa troops from Torreon. Villa's bodyguard is protecting him in his escape by auto

WRIGHT PROMISES FOOLPROOF PLANE

Stabilizer Perfected Which Will Make Flying as Safe as Automobiling.

DAYTON, Ohlo, Jan. 5 .- The aeroplane has been made "fool proof." The flying machine of the very near future will be as safe as the automobile. Announcement of the invention of a new stabilizer, which he says absolutely assures safety in air transportation, was made to-day by Orville Wright. The inventor has convinced himself that the new stabilizer is perfect after a series of

patents.

The contrivance consists of an arrangement of electrical batteries nected with a pendulum which swings in a liquid "bath" and a minor propeller located directly over the pilot's head. The action of the propeller responding

BILLINGS LAND BOUGHT BY JOHN D. JR. IS REPORT

at \$1,240,000 for purposes of taxation, has about 350 lots, and there are 528 them luck.

They had besides the water some point the Hays and Shuefer properties.

They had besides the water some point the Hays and Shuefer properties.

NEW PRESIDENCY FOR HUGHES. May Succeed Root as Head of the

Union League Club.

able as its head.

It is not expected there will be an opwas almost intact. Another
position candidate, although some of the
wave that smote the taffrai position candidate, although some of the younger members do not entirely approve of the selection of Mr. Hughes on the ground that he has given very little of his time to the organization. The only time he has visited the club in recent years was when he attended the reception which staged the handshaking bout the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek, who selzed it and was hauled about the Greek with the Greek who selzed it and was hauled about the Greek with the Greek who selzed it and was hauled about the Greek with the Greek within a few yards of the wreck and said the Greek within a few yards of the wreck and said the Greek within a few yards of the wreck and said the Greek within a few yards of the wreck and said the Greek within a few yards of the wreck and said the Greek within a few yards of the wreck and said the Greek within a few yards of the wreck and said the club in recent years was when he attended the reception which staged the handshaking bout the Greek within a few yards of the wreck and said the club in recent years was when he attended the reception which staged the club in recent years was was when he attended the reception within the club in the wreck and said the club in recent years was was when he attended the reception within the club in the way all except Ducett and Simmons.

\$2,000 COURT JOB FOR GIRL.

Miss Shuster Made Official nographer by McAdoo.

Miss Iva Shuster, a self-taught short-hand writer, was appointed an official stenographer in the City Magistrates court yesterday by Chief Magistrates court yesterday by Chief Magistrate McAdoo. She is the first woman to hold such a position in this site.

IN SHIPWRECK

Stewardess Cheered Starving Crew of Urann.

LATER SWEPT INTO SEA GERMANS ARE OPTIMISTIC

The Only Three Survivors of Berlin Critics Say Situation of American Schooner's Crew Finally Reach Port.

Yankee ingenuity and daring still exist on the deep sea traversed in these Havas Agency from Rome says: war times by the finest of American finally claimed the ship's eleven men, with the Italian officials. who were inspired by the lone woman's fortitude.

birth, and Daly Ducett, Nova Scotlan.
The Urann, oak clipper, Maine built and stanch as they make them Down East, got a war order of lumber for Italy. and the skipper, J. J. Eiliot, and all hands were offered a bonus if she got through the submarine peril in the Mediterranean. She sailed from Port St. Joe, Fla., early in November with her hold jammed and her decks piled high with half dry and green pine. with half dry and green pine.

Soon Became Waterlogged.

The schooner ran into heavy weather on November 14, when nearly two weeks out and about 400 miles east of Bermuda and sprang a leak. The logy green joists absorbed the water swiftly and the next morning the schooner's deck had sunk almost to sea level.

Capt. Elliot decided to abandon ship the first chance he got. In the evening, while the stewardess and most of the men were in the shelter of the after house, the skipper saw the lights of a steamship about five miles away. and Dova went to the masthead and shot off rockets. The steamship might not off rockets. The steamship might not have seen them, as she kept on her

course.

The next day, November 16, found the gale unabated. The two lifeboats had been carried away with the deckload, the lashings of which had parted. Heavy timbers lifted by the crests were hurled against the ship's sides and pounded holes in her.

Another steamship hove in right that

holes in her.

Another steamship hove in sight that night. The rockets had been exhausted signalling the night before, and Fuller, who is young and active, was sent alpft to wave a torch made of cakum soaked in turpentine. The steamship stopped for a few minutes and then sailed away.

cabin of the after house, the only part of the ship that was completely out of the ship that was completely out of

The sea rose uproariously again on November 21, carrying away the main and mizzen masts. All hands lashed themselves to the after house. The cheerful manner of the steward-

Rumor Has It Property Is to Rumor Has It Property Is to omfortable. The next day was not Be Given to City for

Park.

Park.

It was reported in real estate circles restricted on apparently reliable au
Meanwhile, on November 25, the foremore that John D. Bockefeller Is was a many one with a point of the open sea. At the end of six days the boat, made of planks covered with sailcloth, was finished.

Meanwhile, on November 25, the foremany went by the board, partly through

It was reported in real estate circles yesterday on apparently reliable authority that John D. Rockefeller, Jr., was the recent purchaser of the C. K. G. Billings, Hays and Shaefer estates of about fifty-seven acres on upper Riverside Draye. The property is valued at \$5,000,000 and at the time the purchase was made a few days ago there was much mystery concerning the identity of the buyer and the use to which the land was to be put.

The latter question appears to be answered by the rumor that Mr. Rockefeller proposes eventually to give the tract to the city of New York for park purposes. Ivy Ledbetter Lee. the junior Rockefeller's personal representative, refused last night to confirm or deny the big purchase and its purpose. It was learned, however, that preparations are under way to convert the estates into a park.

The Billings tract, which is assessed at \$1,240,000 for purposes of taxation, has about \$55 lots, and there are 528 lots. They had besides the water some po-

tatoes, hardtack and a compass. They set a handkerchief of sail and soon vanished below the horizon. They have not

Others Swept to Death. The flercest blow of all came out of It was reported yesterday on good authority that Charles E. Hughes will be elected next president of the Union League Club, to succeed Elihu Root. The election of Mr. Hughes will be following the club's precedent of selecting the most prominent Republican available as its head.

The fiercest blow of all came out of the frosty northwest on December 1. Sicking up clifflike crests. There were four lashed to the top of the after house, the skipper, the steward and his wife crests swept them to death.

The rest of the ship's company had tied their lashings to the taffrail, which was almost intact. Another monster

The stern of the vessel was in danger of being pounded out by the swaying rudder, and Simmons volunteered to make it fast with lashings. While he was trying to do the hazardous trick a great sea tore him away, and he was seen no more. After this Dova, the Greek, went mad from his sufferings

McAdoo. She is the first woman to hold such a position in this city.

The position pays \$2,000 a year, but stenographers who have the luck to take testimony in important cases add greatly to their incomes by selling minutes to interested lawyers. Miss Shuster, however, will be assigned to the traffic court, where the cases are not usually of a kind to be carried to higher courts.

The welcome steamship smoke curls spelling cannot be next day, December 4, and the Spanish steamship should be next day. December 4, and the Spanish steamship should be next day. December 4, should the next day. December 4, and the Spanish steamship should be next day. December 4, should the next day. Decemb

ENTENTE PLANS MYSTERIOUS "A. CURTIS" LINKED BIG NEW DRIVE

For Seventeen Stormy Days War Chiefs Meet in Rome for Conference With Italian Officials.

Allies in Balkans Is Hopeless.

PARIS, Jan. 5 .- A despatch to the "Premier Briand, Minister of War fore-and-afters, as was revealed yes- Lyautey and M. Thomas, Minister of terday by three survivors of the five National Manufactures, including mumasted schooner Marcus L. Urann in the nitions, representing the French Cabinet yarn of the tragic struggle of a gallant | Premier Lloyd George and Viscount Mit ship's company, including a young ner of the British Cabinet, and Gen. American woman, Mrs. William Johnson, Palitzin, representing the Russian staff, wife of the steward, in tempests that have arrived in Rome for a war council

"The coming of the British and French Cabinet Ministers caused a most favor-The lucky trio who arrived here yes-terday by the British steamship Onega, are Leonard Fuller of Port St. Joe. Fig., Angelo Dova, American citizen of Greek sign of a closer union of the Allies and as marking the beginning of more vast and formidable efforts. The Corriere d'Italia says the meeting will have a significance that will not escape Berlin and Vienna, as it will be demonstrated that the Entente, instead of being weakened by threats of peace, is resolved to continue the war firmly until the ob-jects of the Allies are attained."

Situation in Balkans.

Berlin, Jan. 5 (by wireless).—The Overseas News Agency says to-day with regard to the visit of Premier Lloyd George and Viscount Milner to Rome: "The Recline Teachlett points out "The Berliner Tageblatt points out that a great war council has been as-sembled in Rome, probably in order to obtain the necessary Italian cooperation in the Balkans, as otherwise Gen. Serrall's army would be irretrievably lost. This council, the newspaper adds, at least clearly demonstrates the critical situation of the Entente Powers in the Balkans."

Large Forces Freed.

The military critic of the Overseas News Agency, reviewing the military situation, says the larger part of the forces
of the Central Powers which have been
fighting in the Dobrudja are now free
for other employment. He writes:

"The Entente press, which in the midtill of November hearest about the lib."

dle of November bragged about the lib-eration of all of Serbia and a juncture of Gen. Serrail's army with the Rumanians, now is contemplating the pos-sibility of a German and Bulgarian of-fensive against Salonica.

All Dobrudja Won.

"All of the Dobrudja, aggregating 11, 00 square kilometers, has fallen into the hands of the Central Powers. The troops under Gen. Sakharoff and the rapidly concentrated cavalry divisions, after a little more than a fortnight of bloody batties, have been driven northward a dis-tance of seventy kilometers and beyond the Danube by the irresistible Bulgarian.

Turkish and German troops new Russian eruption is easy since on the north it is covered by the broad swampy district of the lower Danube discussed.

TALK OF NEW DRIVE.

Into France Is Reported. Special Cable Despatch to THE Sex. Paris, Jan. 5.—The Matin is printing series of articles by a neutral who was a series of articles by a neutral who was in Berlin on Christmas Day. He says there was talk of a colossal new offensive there was talk of a colossal new office, to through Switzerland against France, to the capture of Basic and through Switzeriand against France, to begin with the capture of Basle and Huningen, on the German border. The drive would be aimed at Beifort, Ve-soul, Dijon, Autun and the Creusot

It was said that two million men and recommending after the words would be used. This force would come "now engaged in war." from the German classes of 1918 and 919, the Turkish troops promised by inver Pasha and the new Polish royal

German and Austrian Generals

Meet at Field Headquarters. VIENNA, via Amsterdam, Jan. 5 .- An mportant conference was held at the he January 4. Field Marshal Archduke Frederick of Austria, commander in chief of the armies of the dual mon-Hoetsendorff, chief of the Austrian General Staff, made a special visit to the headquarters and took luncheon

ith the Kalser. Others present at the conference were Crown Prince Boris of Bulgaria, Field Marshal von Hindenburg, chief of the German Imperial General Staff and Quartermaster-General von Ludendorff.

SOTHERN, ILL, ON WAY TO N. Y. Noted Actor Is Accompanied by His Wife and Physician.

CHICAGO, Jan. 5.—E. H. Sothern, the actor, who has been ill here, left for New York to-night. He was accom-panied by his wife, formerly Julia Mar-lowe, and his physician. His condition is a matter of concern among his friends. His ailment has been

among his triends. His aliment has been diagnosed as being due to a stone in the kidneys. Mr. Sothern was able to walk to the door of his apartment to-day to greet his wife and his family

TO INSTALL OVEN IN PARK. Commissioner Ward to Let Picnick

nounced yesterday that he will install in for the use of picnic parties. If the experiment proves a success he will install others throughout the city.

Worth, Watson, Weeks and Works—17. Senator Oliver (Rep.), Pennsylvania, withheld his vote, stating that he would later explain his reasons.

Two Amendments

TUMULTY AND BARUCH IN LEAK; SENATE INDORSES WILSON IN PART

Hitchcock Resolution Is Emasculated and Adopted by 48 to 17.

REQUEST FOR TERMS MERELY APPROVED

President's Friends Far From Satisfied With the Outcome.

MODIFICATION FORCED BY BORAH'S SPEECH

Democrats Agreed to Revision Before He Could Close His Onslaught.

WASHINGTON, Jan. 5 .- After forcing a modification of the Hitchcock resolution until it meant nothing except an indorsement of so much of the President's peace note as requested the warring nations to state the terms on which peace may be considered, the Republicans in the Senate permitted it to pass and several of them voted for it.

The President's friends are far from satisfied with the outcome. Many of them are criticising Senator Hitchcock privately for having forced the issue upon them. It was stated by Senators close to the Administration that the President did not desire the introduction of the resolution and the fact was pointed out that had he desired that such a resolution be introduced be would

Once the resolution was before the Senate, however, he felt that it would be misinterpreted if it were voted down, as the effect upon his peace move would be disastrous. As it is, the President's friends easert that his efforts have been seriously hampered by the backhanded indorsement.

Text of the Resolution.

The vote by which the resolution passed was 48 to 17. All of the votes cast against it were Republican except that of Senator Martine, New Jersey The resolution as finally adopted was

Resolved. That the Senate approves and strongly indorses the request of the President in the diplomatic note of December 18 to the nations now enterms upon which peace might be

The modification of the resolution was made by a Republican, Senator Jones, Washington, who had offered an amendment to eliminate certain words and to substitute others. The resolution as the highest sources. He writes:

The Exchange Telegraph Company Amsterdam correspondent quotes the prior to the recent prior to the prior to the recent prior to the prior to the recent prior to the recent prior to the recent prior to the recent prior to the prio cation: The word "request" where it oc-curs in the resolution as passed was sub-stituted for the words "action taken." Offensive Through Switzerland to make it apply only to the specific "re-quest" for "terms." "Action taken" is quest" for "terms."

the word "sending" where it occurs after the words "President in." The amend-ment also made another significant modification in the Hitchcock resolution that it struck out the words "suggesting

and after Senator Hitchcock had agreed to modify his resolution to meet the views of certain Republicans the Senate KAISER IN CONFERENCE.

KAISER IN CONFERENCE. val of the Republican conference of

Gallinger's Substitute. Mr. Callinger's substitute was the one

he offered yesterday as modified and was as follows: Resolved. That the Senate of the

manity and civilization expresses the sincere hope that (a just and perma-nent) peace between the warring na-tions of Europe may be consummated at an early day (and approves all proper action to secure that end). The words in parentheses were added by the Senate conference this morning.

The vote by which this resolution was lost was 27 to 36. The votes cast for it were all Republicans except Senator Martine's and the votes against it were all Democrats except Senator Norris, The following was the vote on the final adoption of the Hitchcock resolution as emasculated:

Ayes—Bankhead, Borah (Rep.), Bryan,

Chamberlain, Clapp (Rep.), Cummins (Rep.), Curtis (Rep.), Fletcher, Hardwick, Hitchcock, Hollis, Johnson (S. D.), Jones (Rep.), Kenyon (Rep.), Kerny, Kirby, Lane, Lewis, Martin, Newlands. Norris (Rep.), Overman, Pittman, Pom-erene, Reed, Robinson, Shafroth, Shep-pard, Shields, Simmons, Smith (Ariz.), Smith (Ga.), Smith (S. C.), Sterling, Swanson, Thomas, Townsend (Rep.), Underwood, Vardaman, Walsh, Chilton, Hughes, Lee (Md.), Lippit (Rep.), Ransdell, Saulsbury and Till-Brady, Brandegee, Clark

(Wyo.), Gallinger, Harding, Lodge, Mc-Cumber, Martine (Dem.), Nelson, Page,

ences, two amendments were put in ma-terially modifying the Hitchcock resolurially modifying the Hitchcock resonation, one by Senator Jones of Washington, one by Senator Norris, Netraska. The Norris amendment was lithdrawn by its author.

Senator James Ham Lewis, continuing Senator James Ham Lewis, continuing been sincere. In that event they would presumably be renewed before long. The statesmen and strategists of the Entente should therefore watch carefully the food should the f tion, one by Senator Jones of Washing-tion, the other by Senator Norris, Ne-braska. The Norris amendment was withdrawn by its author.

JOSEPHP.TUMULTY: "I am very glad to say publicly that I did not know of the existence of the President's note on peace until the newspapers were informed. Very frequently the President, who knows that I am bom-barded by newspaper men and others for information, saves me em-

"I have met him, as I have a great many good friends, from time to time in hotels, at the theatre and elsewhere. A President's sec-

ALLEN CURTIS: BOSTON, Mass., Jan. 5.—Allen Curtis & Sanger, who was in Boston to-day, took occasion to explain that he was not the "A. Curtis" mentioned by Representative Wood. Mr. Curtis said that he had written no letter to Mr. Wood, and had not communicated with any one else on the subject under investigation.

tion or intimation from any source whatsoever regarding the President's peace note, nor did I lunch or confer with Mr. Tumulty at the Biltmore or any other place. B. M. BARUCH."

GERMAN DOOM FRENCH DELAY SEEN IN HUNGER NOTE TO WILSON

London, Jan. 5.—Another and far ment is awaiting advices from the more passionate bid for peace is coming from Germany before Easter, when the lication of the Entente reply to President and the A. Curtis whose letter was introduced in evidence. seriousness of economic conditions and dent Wilson's note, it was learned at the Proposition the terrific food shortage may compel Foreign Office to-day. It is believed the th Germany to end the war. This predictreply will not be made public before W tion is made by the editor of the Spec- Monday.

It will be seen that this amounts to a world at large that we mean to apply the limitation upon the Senate's indorsement principle of the Sibylline Books, but force not indorsed.

The Jones amendment also struck out gun to apply that policy. Germany al-

> statements, says:
> "Germany's food situation is uncoubtedly becoming extremely serious. Before the war Germany imported in an average year about 15,000,000 tons of food for men and beasts. Germany is no ties of foodstuffs from her neutral neigh

The Spectator's informant, in a re-

these supplies are utterly insignificant. "The Germans are the greatest pointo eaters in the world now. According to Government statements the potato harvest has been a terrible failure. It is officially asserted that the last harvest yielded only twenty million tons, against an average yield of almost fifty million tons. Therefore the Government has announced that the weekly lately from ten to seven, and then to five pounds a week, or three-quarters of

Can't Walt Too Long.

"She would therefore have to make peace in good time, for otherwise the vhole nation might be reduced to famine. Cossibly Germany may find sufficient food to tide her over in eastern Rumania or southern Russia. Her entire strategy seems to be directed by her need of food. Possibly she considers her position desperate. If the latter should be the case

Implications by W.R. Wood Are Denied

WASHINGTON, Jan. 5.—Comments by those mentioned by Representative W. R. Wood of Indiana in his testimony before the House Rules Committee to-day in connection with the resolution calling for an investigation of the alleged "leak" of information concerning the President's recent peace proposals to the belligerents of Europe follow:

OTTO H. KAHN: "The statement reported to have been made before your committee by Representative Wood concerning me is without the remotest basis of fact. I had no kind of advance information direct or indirect in connection with the President's note or the so-called leak. I have never sold a share of stock short in my life, nor have I advised any one to do so either on this or on any other occasion. I request to be called before your committee at once so that I may contradict under oath the calumny to which Representative Wood has not hesitated to give currency, not only without a shadow of justification, but without the slightest attempt of ascertaining the facts."

barrassment by keeping matters absolutely secret. In fact, I have often suggested that this be done. I have not been at the Biltmore in a year; never talked about peace with Mr. Baruch before or after the peace note was sent, and never lunched with him in my life.

retary meets a great many people every day and it is very easy for some one to circulate rumors, based as Mr. Wood says, 'solely on hear-say.' I think Mr. Wood owes me a public apology for mentioning my name at all merely on hearsay and rumor."

BERNARD BARUCH: CHARLESTON, S. C., Jan. 5.—

London "Spectator" Says Reply of Allies Not Likely to Peace May Soon Be as Terrible as War.

to Germany and her ailies and to the of circumstances, the power behind the throne, even of the Fates, already has beready is burning some of the books her-

seif. "Peace Terrible as War."

"Soon peace may be as terrible as var; there may be no ships in which to bring corn to save the German people from famine. Only a sudden and universal determination of the German people not to let themselves be starved can save them, but that is revolution

bors, but compared with the colossal quantities she imported before the war

"How insufficient this must be for th that the daily potato ration of soluters during manouvers is three and a quarter pounds, in addition to which they receive one and three-quarter pounds of bread and three-quarters of a pound of meat.

and three-quarters of a pound of meat. that the daily potato ration of soldiers nd three-quarters of a pound of meat.

"The question arises whether Germany viil be able to hold out until the next arvest or whether, like a besieged forness, she may have to surrender at disney the surrender at disney the surrender at disney the surrender at disney the surrender at the surren will be able to hold out until the next harvest or whether, like a besieged fortress, she may have to surrender at discretion for lack of food. Germany cannot wait, of course, until her food supplies are dangerously depleted. Europe contains no surplus food. There is a world shortage, and a deficiency of tontress, she may have to surrender at dis-

Be Published Until Monday Next.

London, Jan. 5 .- The British Govern-

proposals of the Central Powers as a Washington to ascertain whether any neace note, if rightly understood. peace note, if rightly understood. Unusual orders were placed
The newspaper urges the Governments neetlen with the alleged "leak."

west they should respond instantly.

Teuton Terms "Moderate." The peace terms of the Teutonic allies which Count Julius Andrassy, former Hungarian Premier, is reported to have the President's intention to send the sosaid the Entente could learn from Presi- called peace note: that he had discussed dent Wilson, are believed in diplomatic quarters to consist of generalizations which Cormens and American demanding a public apology from Representative Wood for mentioning his name in conview based exclusively on German official which Germany and Austria-Hungary

communicated to the Pope and presum-The Pope expressed to the German and Mr. Kahn declared that he had no adthat it was their surpose to formulate

"moderate" terms.
Reports that the reply of the Entente to President Wilson's note would contain a statement of terms are now known to refer to a similar general statement of conditions which, while somewhat more specific than the generalizations in the speech of Premier Lloyd George and in the Entente's reply to Germany, does not mention specifically by name the countries on behalf of which damages and restitution of territory are to be asked

Sees Effort Vain Now.

Publication of German peace condiattitude of the British and French press secording to the Berlin Local Anzeiger,

world shortage, and a deficiency of ton-mage will make it difficult to reprovision Germany.

"She would therefore have to make "She would therefore have to make the words of the reply as a sugges-tion the words of the reply as a sugges-"We must show to the door any neu-

Paris, Jan. 5 .- The Central Powers

Say President's Secretary and Financier Were Together.

BROKER SOLD SHORT, IS WRITTEN CHARGE

Man Who Makes Accusations Cannot Be Found.

OTTO KAHN IS ALSO NAMED WITH OTHERS

All Concerned to Make Denial to Investigators Under Oath.

WASHINGTON, Jan. 5 .- A miscellaneous collection of rumors involving names prominent in politics and finance, but unsubstantiated by any facts or direct syldence, was presented before the House Rules Committee to-day at the first session of its preliminary investigation into the alleged "leak" in connection with the President's peace note.

Representative Wood, author of the investigation resolution, the first witness to be called, laid the tangled skein of gossip before the committee. He prefaced his testimony by the statement that he made no charges against any one and had no information but that which he had received from others. Through this medium he presented

Barnch, a Wall Street operator; Otto Kahn, of Kuhn, Loeb & Co. of New York; Thompson, McKinnon & Lamson Company, Chicago, brokers; F. A. Connolly & Co., Washington, brokers, and a "certain Mr. Boiling," a partner of the last named concern, the brother of Mrs. Wilson, wife of the President.

the names of Joseph P. Tumulty, the

Secretary to the President; Bernard

Mr. Wood also submitted to the conmittee a letter from "A. Curtis," said to be an independent broker in New York. This communication was written on a blank sheet of white paper which bore no distinctive mark.

New York Men Subpanned.

counced that Thomas W. Lawson of Hoston would appear before the committee on Menday. The committee also decided to request the New York and Chicago Stock Exchanges

at Vienna and Berlin not to attach too of bringing to the surface definite in much importance to the question of formation and the mention of names in words when the lives and happiness of connection with the stock market operamillions of people are concerned, and de-clares that if the Central Powers dis-washington. Hardly had the testimony clares that if the Central Powers discover that the Entente is ready to necover that the Committee had stirred up a second of the Entente is ready to necover that the Committee had stirred up a second of the Entente is ready to necover that the Entente is ready to necover the Entente is ready to ne

very active horner's nest.

Soon after the hearing a statement

Soon afterward an indignant dental from Otto Kahn was received by Chair-

nection with the investigation.

vance information of any kind concern-ing the President's note and denied that had ever seld a share of stock short in his life. Still another denial was made by R. W. Bolling, the President's brother-in-law, partner in the Washing-ton brokerage firm of F. A. Connolly. The question uppermost in the of legislators to-night is wheth committee will succeed in obtaining any tangible evidence concerning the or whether its efforts will merely result in the collection of a mass of unsubstantiated rumors which will mean nothing at all. Republican members of the com-mittee are still convinced that under the cloud of smoke that has been raised a

circulated would prove to be rumors and nothing more.

spark of fire will be discovered. Der

gation take its course, apparently con-

vinced that the rumors which hav

Representative Gardner, Massachusetts, who took a conspicuous part fore the committee to-morrow to tell what he knows about the alleged leak Thompson & McKinnon of Chicago, telegraphed to Rainh H. Hartley. tion the words of the reply is a sugges-tion without conditions or opening was i releasing and directing him to advise customers to sell short on stocks. Repre entative Wood said that S. D. Fri-day of Oshkosh had given him the inforday of Oshkosh had given him the infor Representative Wood added that on

the afternoon of the same day, according to information he had received, Lamson Bros.' brokerage office in Lafayette. Bros.' brokerage office in Lafayette, Ind., was informed from Chicago that the President contemplated sending st peace

Mr. Wood suggested to the committee

from the days of the charter d by William and Mary toward see of the seventeenth century.